

Corporate Foundations in Italy

- ***Foundations and Corporate Founders***
- ***Foundations taxonomy***
- ***Modus operandi***

Definition of Corporate Foundations-CF, set up by a Company Founder:

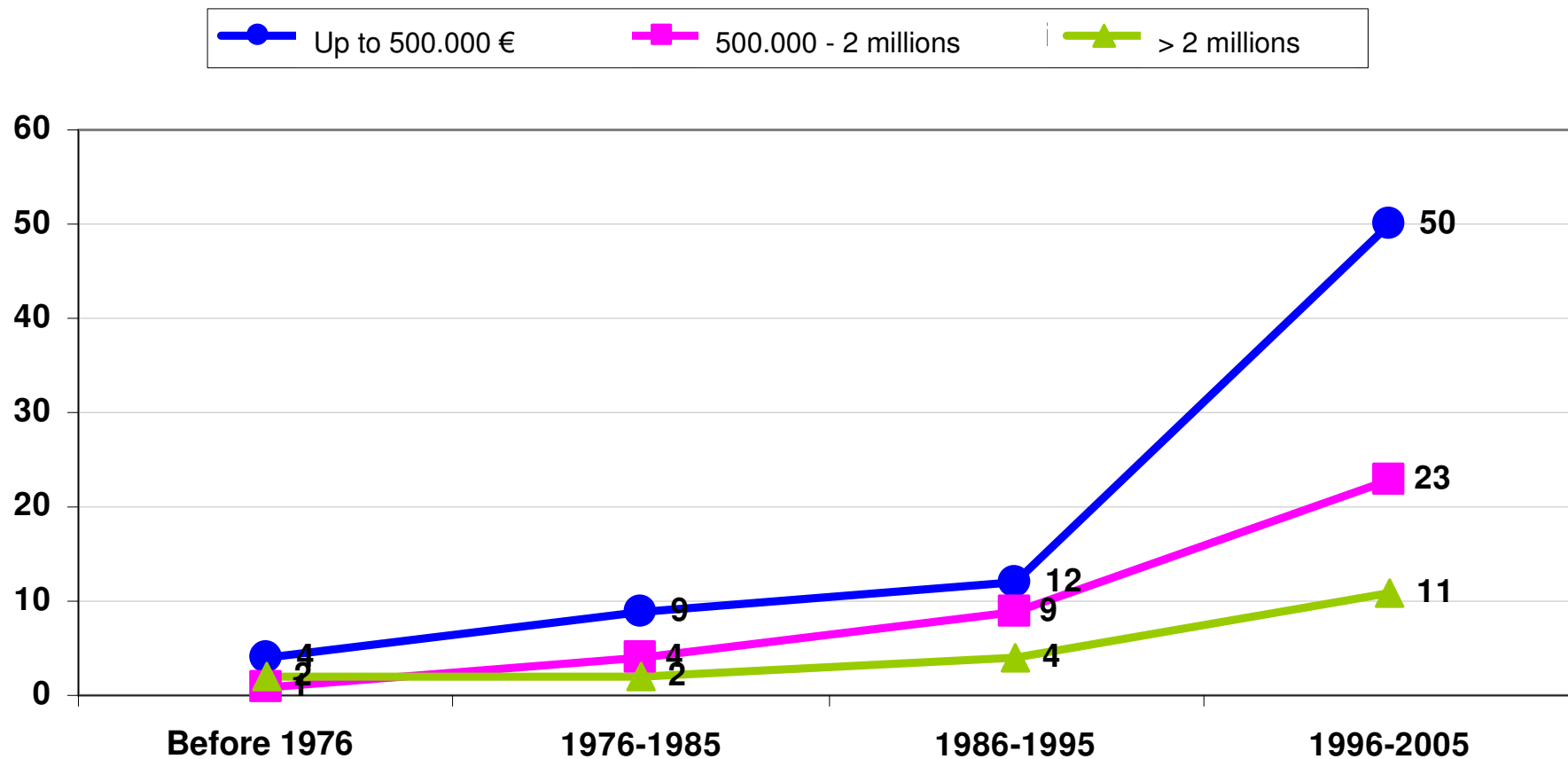
Anheier 2001: CF receive their assets from a company. Although closely tied to a company, it is a separate legal entity.

CAF criteria: CF is a registered charity, the majority of its income is in some way derived from a profit-making company.

EFC typology: CF – donor is a company that makes annual gifts to a separately-constituted foundation; the majority of trustees of the governing board are employees/board members of donor company; approach to distribution of financial resources through grantmaking or operational programmes, or a combination of the two.

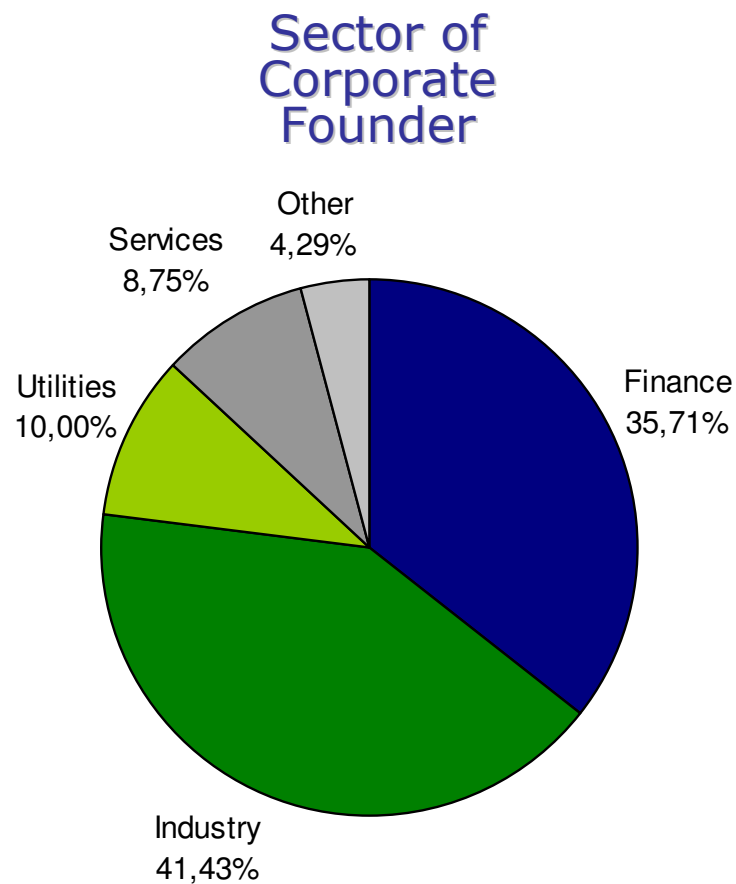
ISTAT: private enterprise as founder.

Corporate Foundations by expenditure bracket and period of establishment

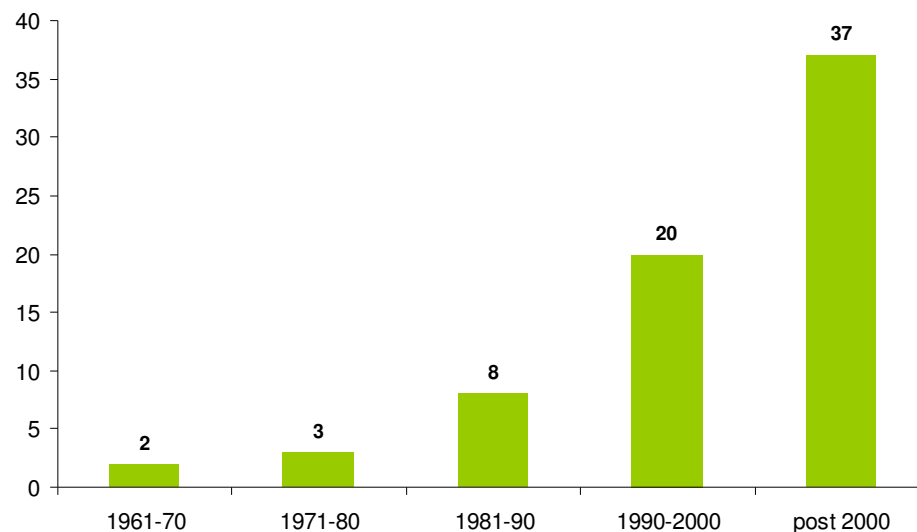


(Source: ISTAT Census on Foundations 2005 - analysis by Fondazione Agnelli)

Sample Description (70 foundations – universe 140)

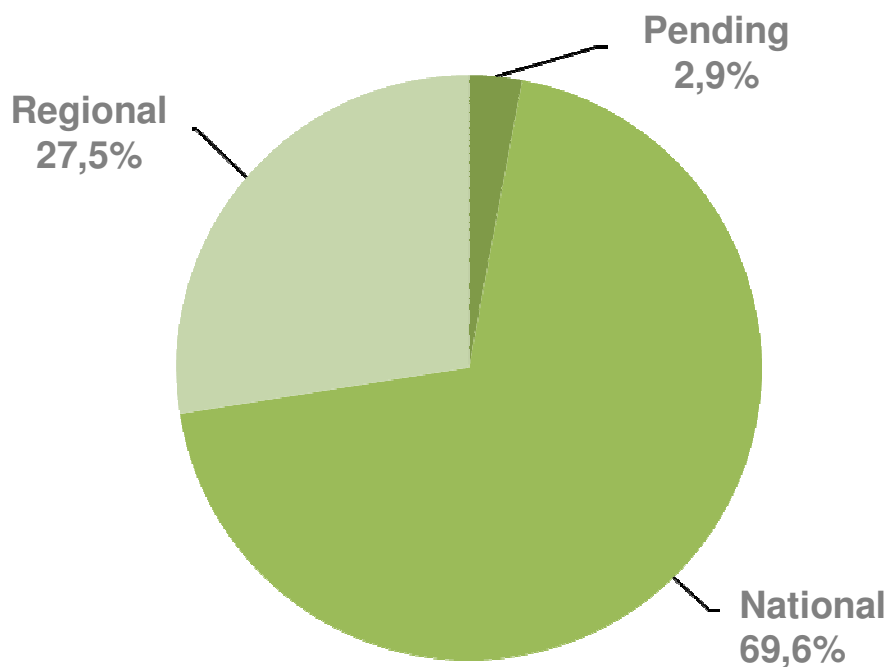


Establishment Period

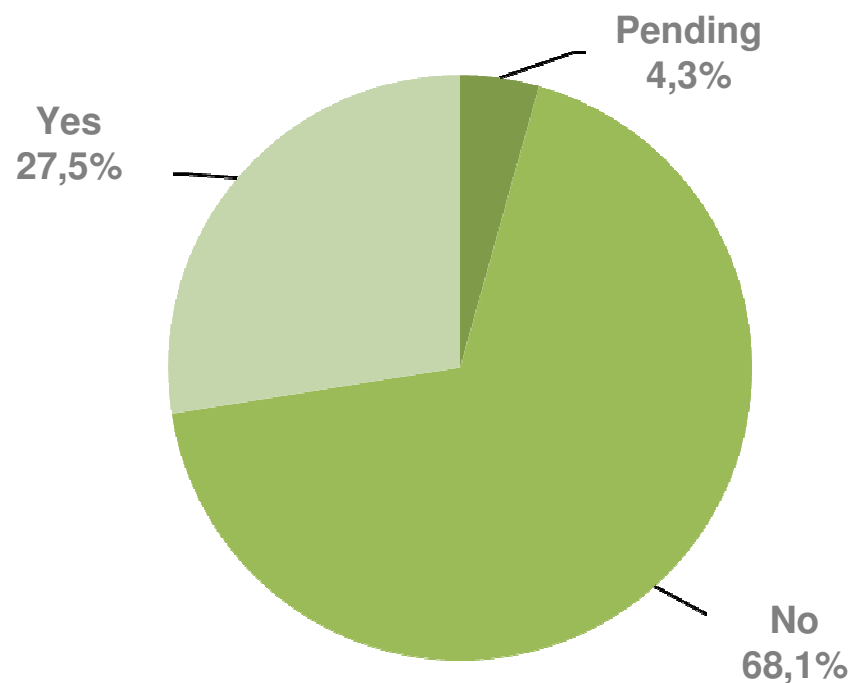


Sample Description / 2

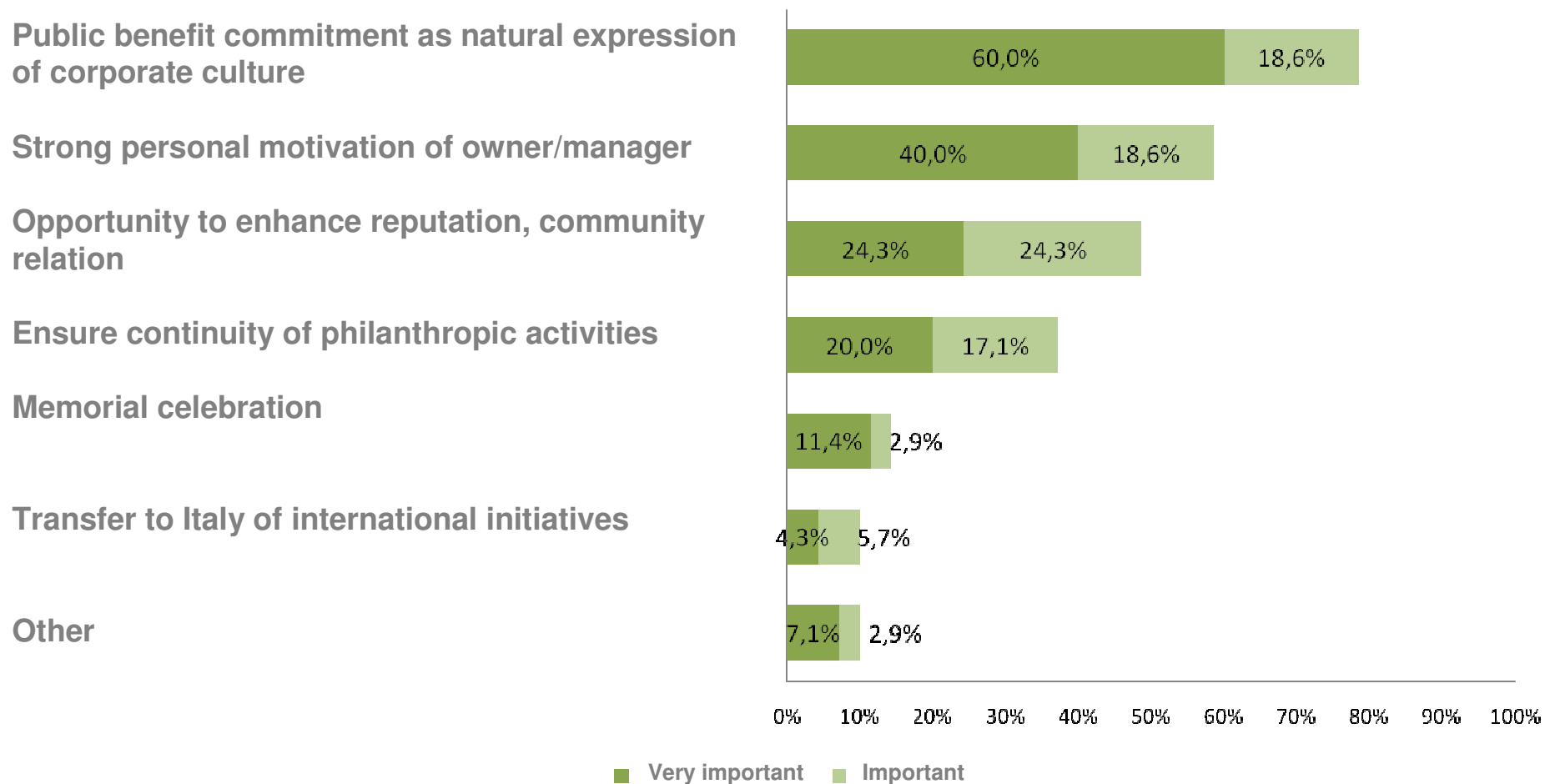
Registration Level



Fiscal status

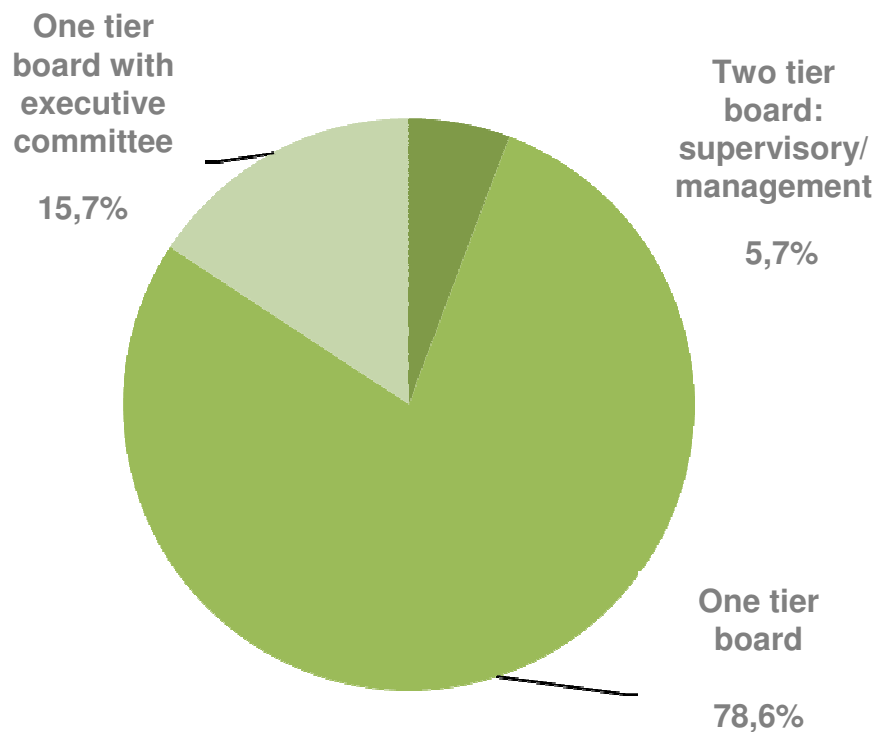


Reasons for establishing a foundation

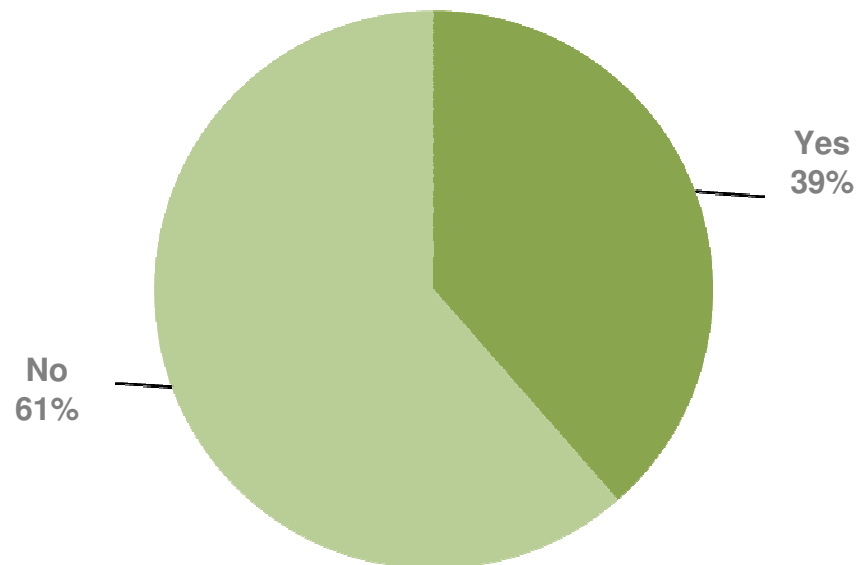


Governance:

Board system

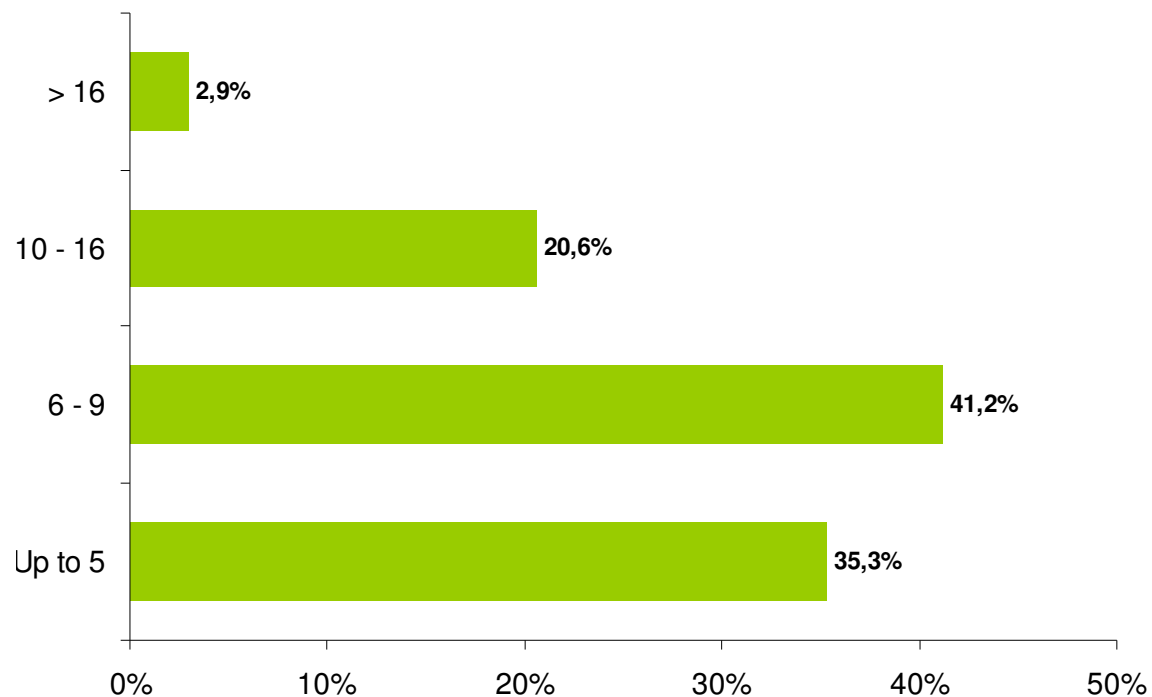


Scientific/Advisory Committee

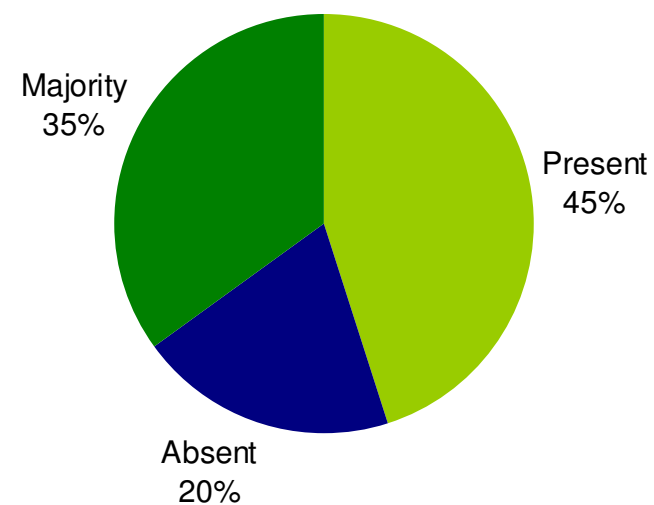


Board of Directors

Number of members

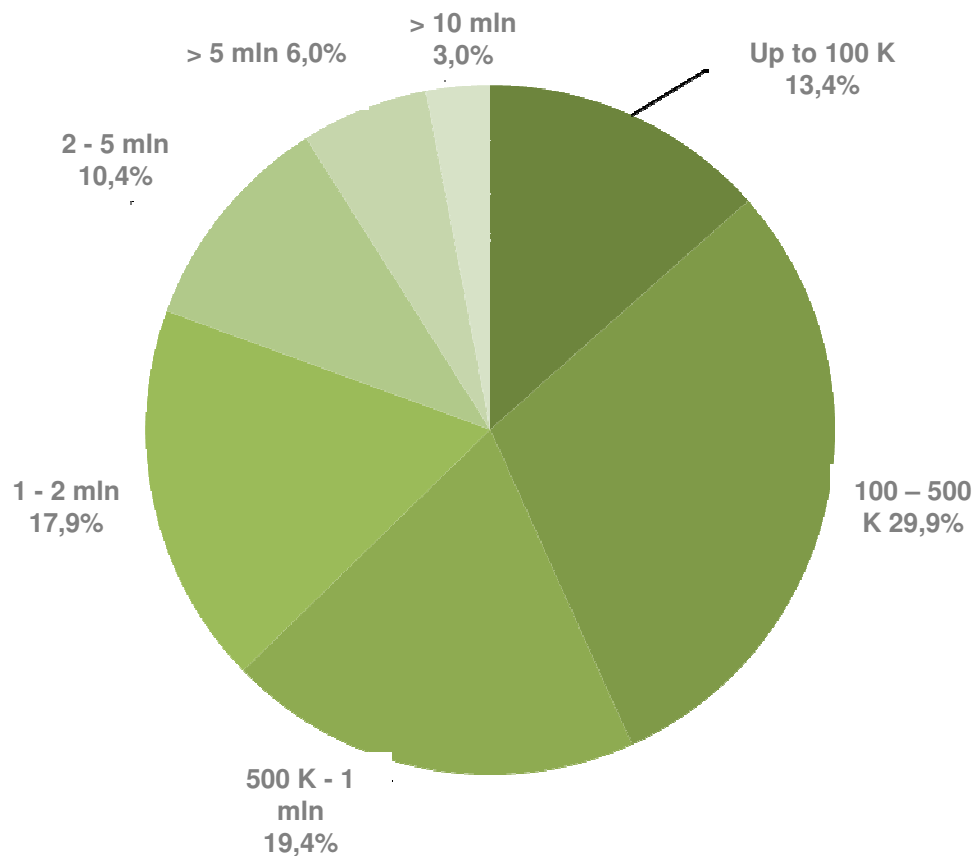


External board members

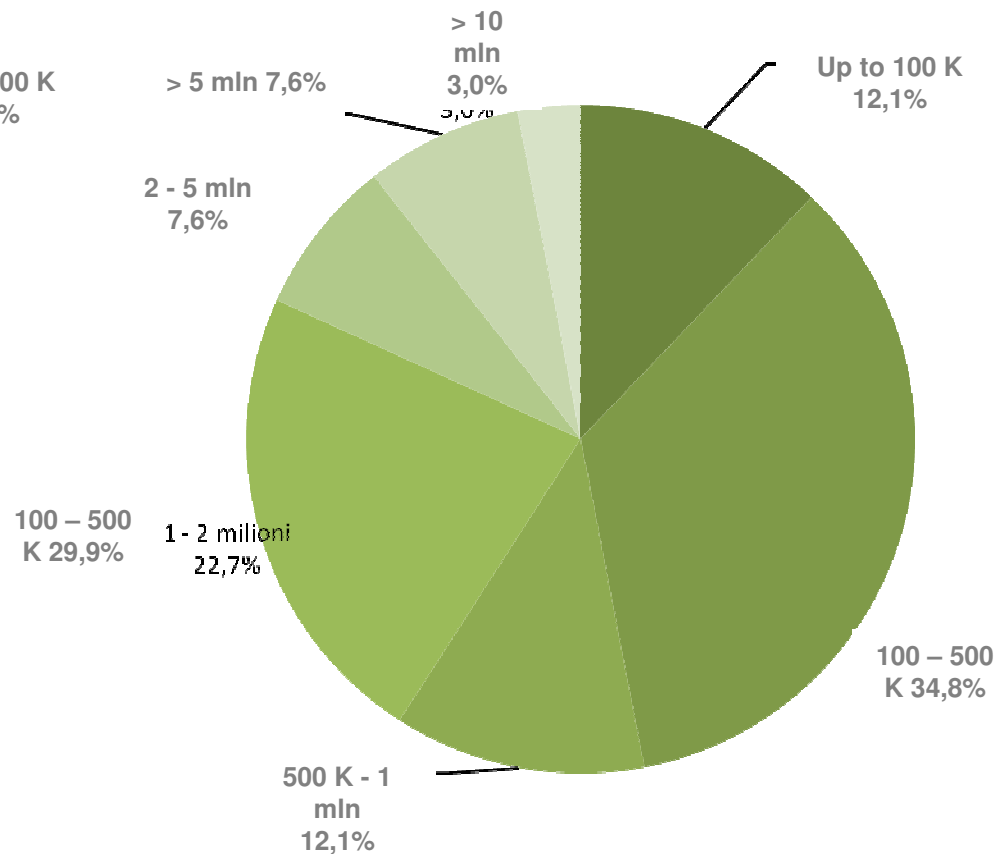


Corporate Foundations by expenditure bracket (euro x 1000)

2008

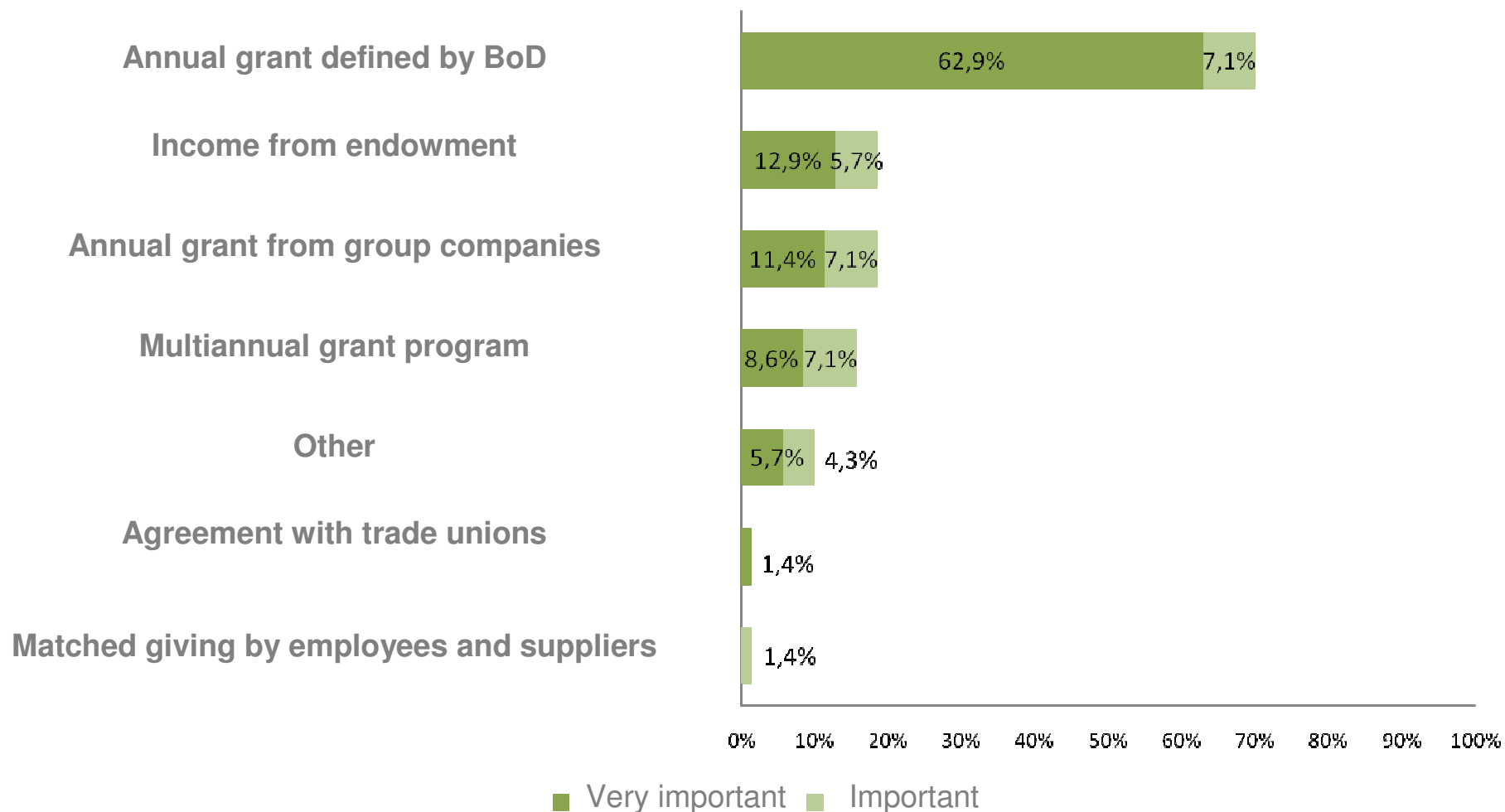


Budget 2009*

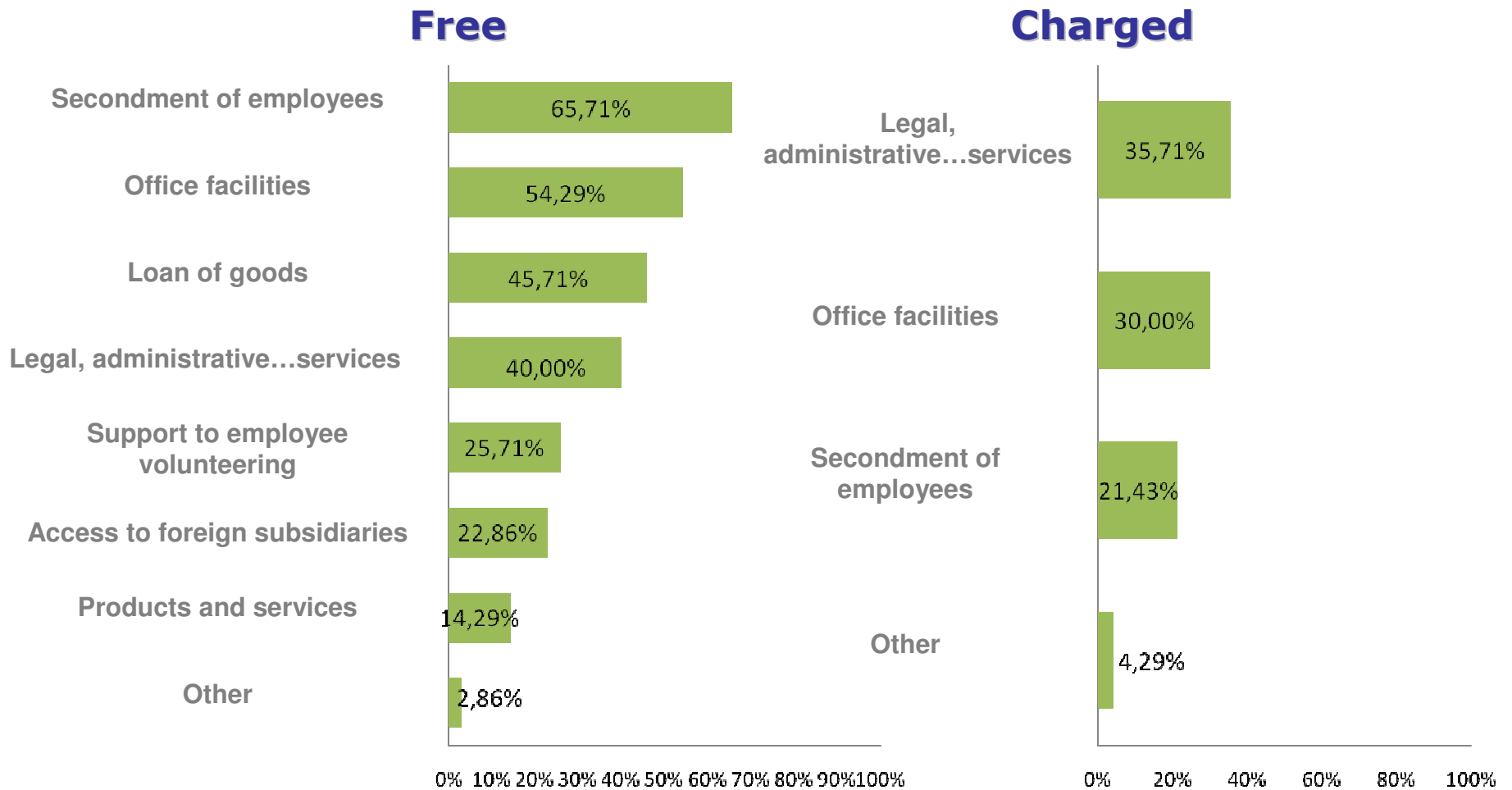


*78% stable, 14% increase, 8% decrease

Sources of funding - corporate



Corporate non financial support (in kind)

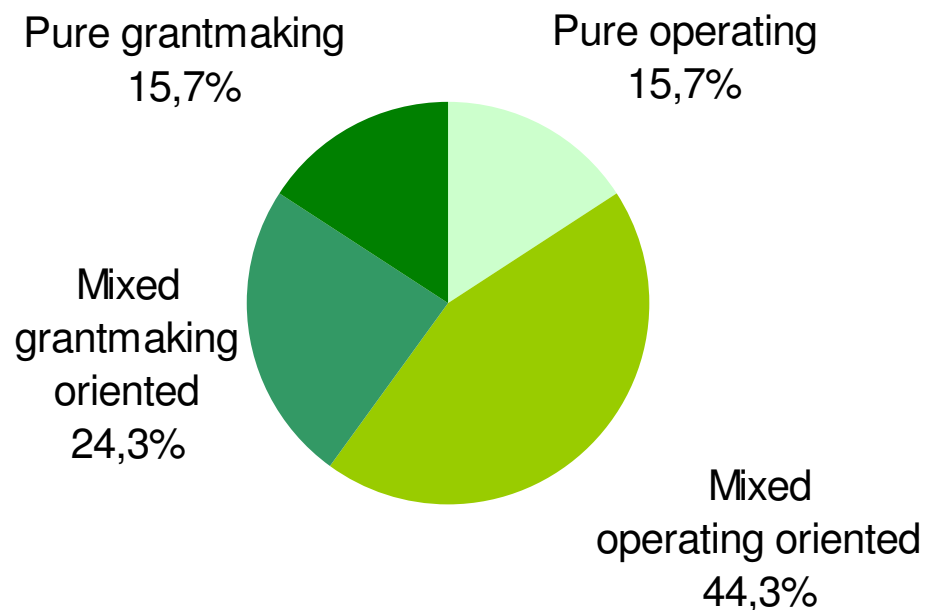


Typologies:

Going beyond the dichotomy operating/grantmaking

- Funding research and conferences of economic, social, environmental, cultural, scientific interest
 - Providing directly public benefit services (cultural, health, social assistance)
 - Providing to employees and members social, medical, recreational services
- Operating**
- Selecting best grantees
 - stimulating NGO initiatives with call for proposals
 - Developing projects that produce more effective ways to address society problems, partnering for implementation
- Grantmaking**

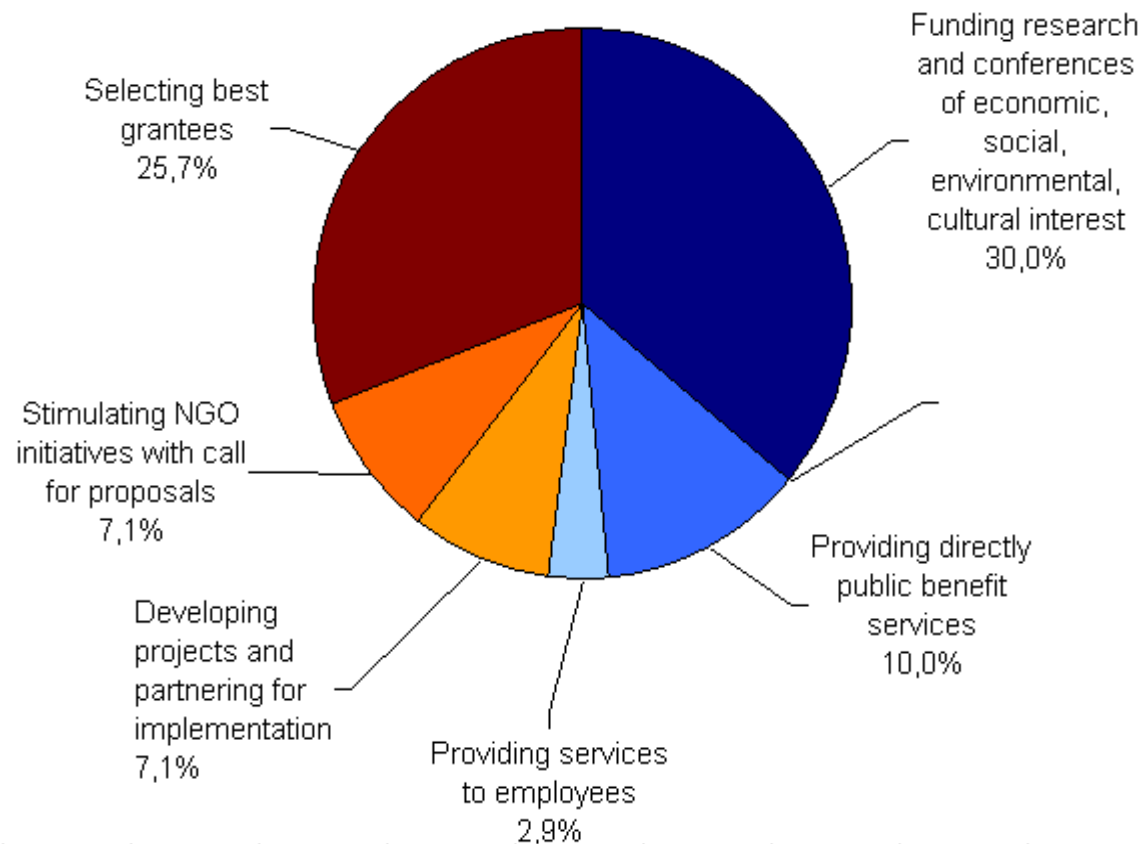
Main typologies: pure and mixed



- **pure:** only 1 type of activity
- **mix:** both types orientation depends on activity declared as “core”

Core sector of activity

Grantmaking

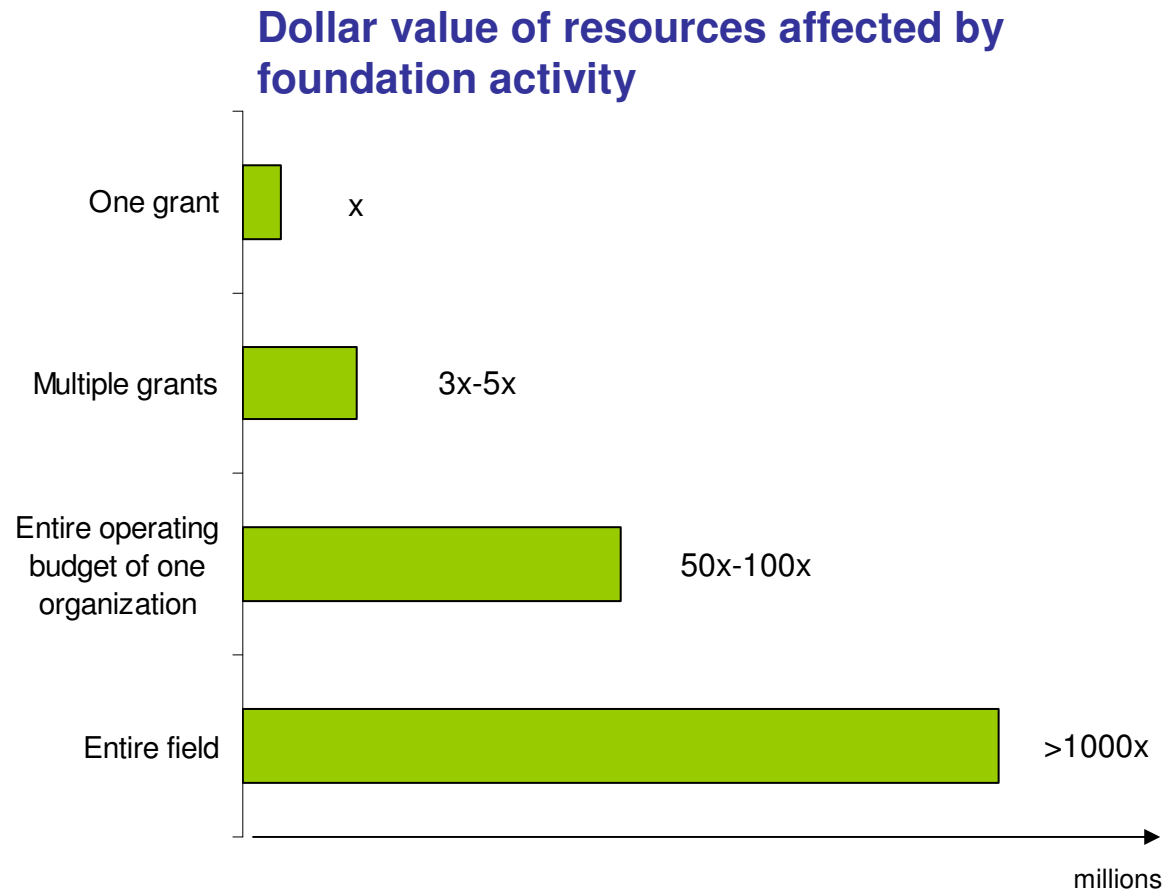


Operating

Michael Porter: "Foundations create value in 4 ways"

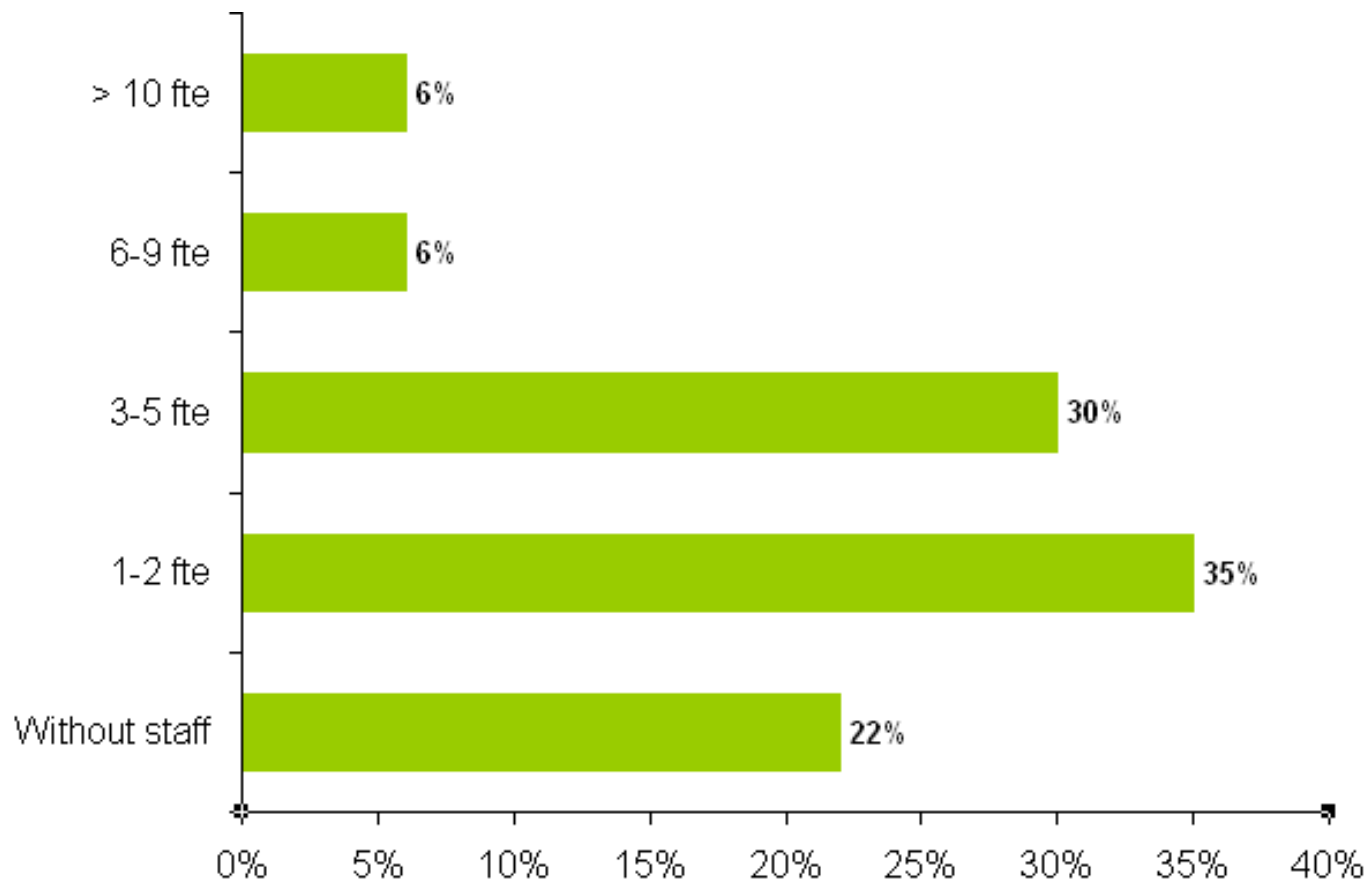
(Fonte: HBR 11-12-1999 "Philantropy's new Agenda: Creating Value")

1. Selcting best grantees
2. Attract other donors
3. Improving performance of grant recipients
4. Advancing the state of knowledge and practice

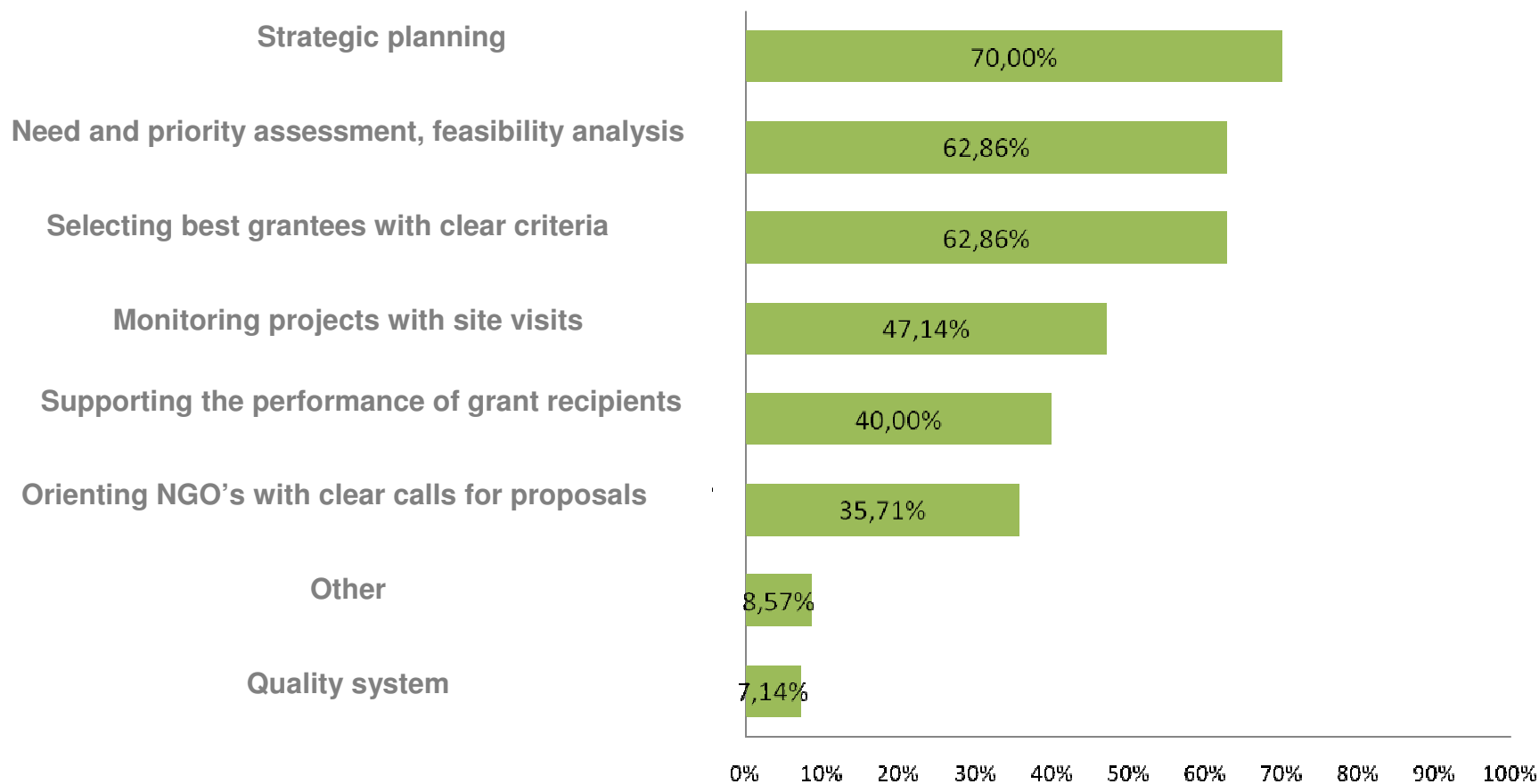


Corporate foundations staff profile

fte = full time equivalent

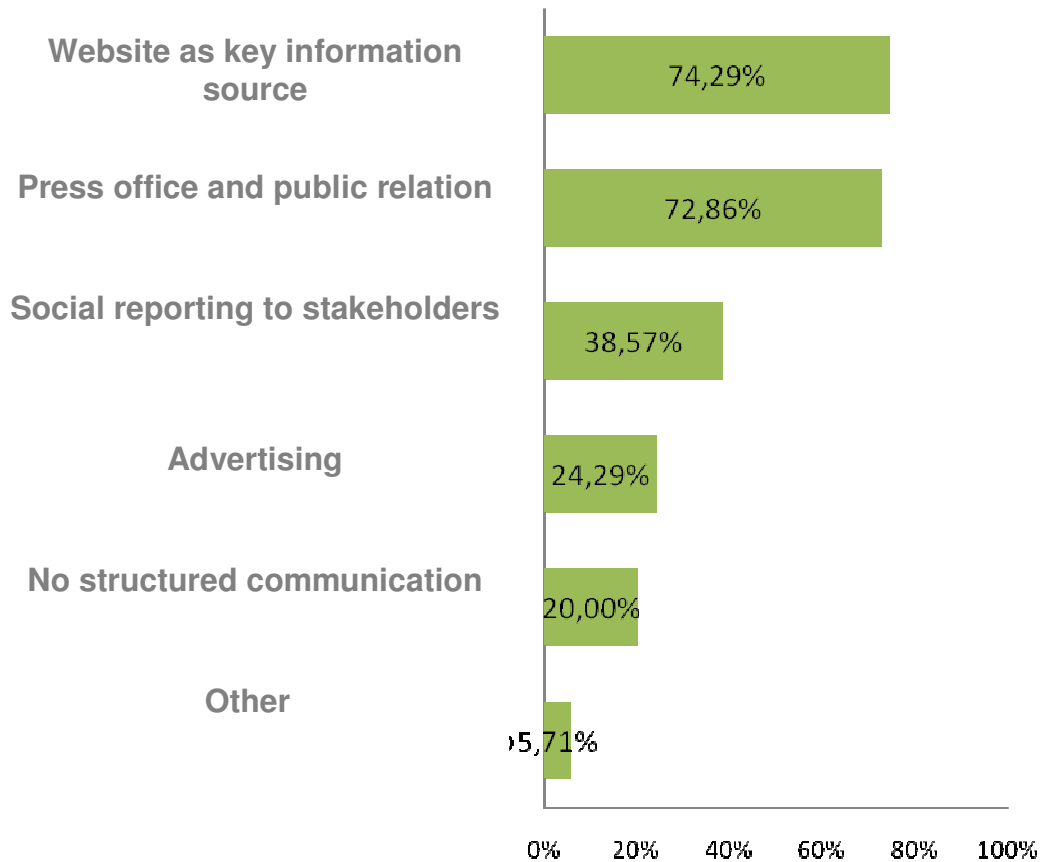


Key processes in realising projects

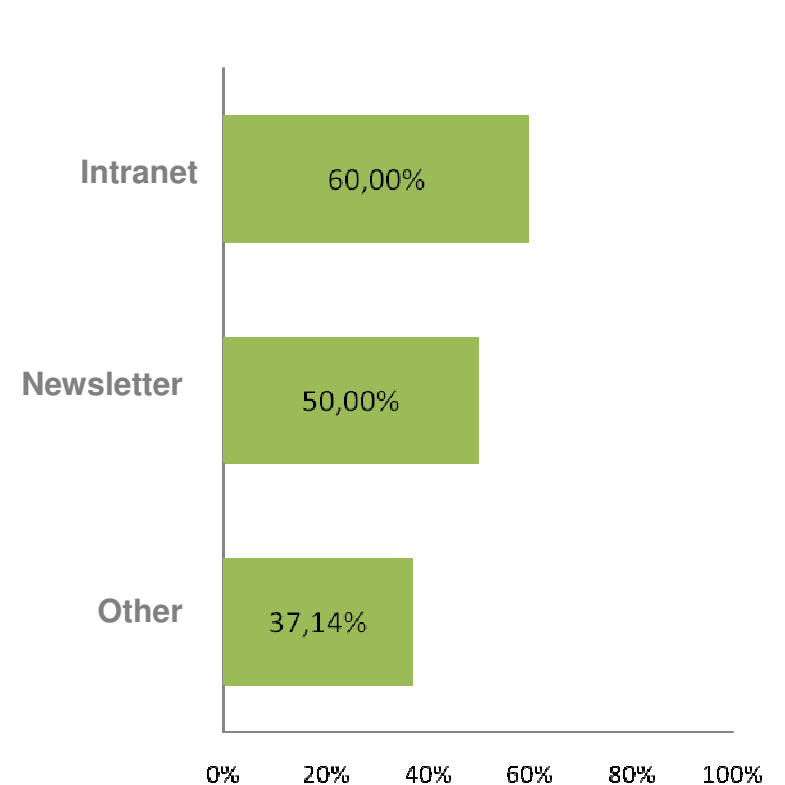


Communication

External



Internal



Stakeholder engagement

	Planning of activities		Governance
	Permanent	Occasional	Representation in Boards
Company employees and foundation volunteers	28,57%	32,86%	48,57%
Civil society organizations, NGOs	11,43%	34,29%	10,00%
Universities, schools, cultural org.	18,57%	38,57%	21,43%
Public administration	11,43%	34,29%	7,14%